Annapolis Evangelical Lutheran Church

Endowment Board

Minutes – January 25, 2022

The January 25, 2022 virtual meeting of the Endowment Board of Annapolis Evangelical Lutheran Church was called to order by the Vice President, Bob Brenneman.  Members in attendance were:  Bob Brenneman, Tom Mullenix, Pastor Mark Metze, Judy Donaldson, and Sharon Poet.

Pastor Metze opened the meeting with prayer.

On a motion by Sharon Poet, seconded by Tom Mullenix, the minutes of the October 19, 2021 meeting were approved. The minutes will be sent to the church office and to Sharon Poet to be archived.

Tom Mullenix presented the Treasurer's Report. On a motion by Judy Donaldson, seconded by Sharon Poet, the Year End 2021 was unanimously approved. The report will be sent to the church office and to Sharon Poet to be archived. The Board also received the following reports: Disbursable Funds Estimate – Year End, Endowment Fund Growth and Asset Allocation.

The Year End 2021 report showed that the beginning balance on January 1, 2021 was $243,845.68. Total assets as of December 31, 2021 were $288.228.84.

At its October meeting, the Board voted to reopen its grant application process and accept applications through December 2021. The Board also noted that the 2022 cycle would begin in January 2022 and run through March 2022. The congregation was notified of this extension of the application process at the congregational meeting on October 24, 2021, and also several times during announcements at December worship. One grant application was received. The application requested $6,000 to refurnish the library/conference room so that it could be used as accessible Sunday School space and for large meetings of the council and church committees. On a motion by Judy Donaldson, seconded by Bob Brenneman, the motion was unanimously approved.

Judy Donaldson made a motion to approve the following slate of officers: President Bob Brenneman, Vice President Sharon Poet, Secretary Judy Donaldson, and Treasurer Tom Mullenix. The motion was seconded by Tom Mullenix and unanimously approved.

Judy Donaldson also made a motion to honor Kim Shults for his outstanding service by naming him President Emeritus of the Endowment Board. He will continue to receive all reports and correspondence and will be invited to attend meetings, as he is able to do so. The Board welcomes his wisdom and guidance. The motion was seconded by Tom Mullenix and unanimously approved.

Judy Donaldson will notify the church administrator to place on the agenda for the February 2022 congregational meeting, the vote to renew the membership of Tom Mullenix and Sharon Poet as members of the Endowment Board. The agenda should also include the names of the new officers and the appointment of Kim Shults as President Emeritus as an information item.

Judy Donaldson will prepare the Endowment Board submission for the Annual Report and submit it to the church office.

Bob Brenneman will also speak with current members of the Board to see if they will continue to serve. Pastor Metze will make recommendations for new members.

The meetings of the Endowment Board will be quarterly. The next dates are: April 19, 2022, July 19, 2022 and October 18, 2022. The meeting was adjourned at 6:05p.m.